

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

THE FIGURES HAVE NOT BEEN AUDITED

	UNAUDITED AS AT 30/09/2017	AUDITED AS AT 31/12/2016
	RM	RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	14,332,807	13,357,101
Goodwill	88,129	88,129
Investment	714,471	714,471
Investment in associate*	-	-
	<u>15,135,407</u>	<u>14,159,701</u>
Current Assets		
Inventories	2,680,172	1,503,629
Trade and other receivables	17,100,866	9,848,402
Tax recoverable	177,108	56,372
Deposits with licenced banks	8,388,558	11,220,610
Cash and bank balances	2,073,035	2,075,991
	<u>30,419,739</u>	<u>24,705,004</u>
TOTAL ASSETS	<u><u>45,555,146</u></u>	<u><u>38,864,705</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	38,854,486	38,854,486
Share premium	28,657,465	28,657,465
ESOS reserves	4,458,112	4,458,112
Accumulated losses	<u>(40,457,329)</u>	<u>(45,061,985)</u>
	31,512,734	26,908,078
Non-controlling interest	670,440	(415,024)
Total Equity	<u><u>32,183,174</u></u>	<u><u>26,493,054</u></u>
Liabilities		
Non-Current Liabilities		
Borrowings	88,907	121,586
Current Liabilities		
Trade and other payables	12,035,557	11,011,819
Provision for warranty and maintenance cost	72	72
Borrowings	<u>1,247,436</u>	<u>1,238,174</u>
	<u>13,283,065</u>	<u>12,250,065</u>
Total Liabilities	<u><u>13,371,972</u></u>	<u><u>12,371,651</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>45,555,146</u></u>	<u><u>38,864,705</u></u>
Number of ordinary shares	777,089,722	777,089,722
Net assets per share attributable to ordinary equity holders of the Company (sen)	4.06	3.46

NOTES:

1. The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2016 and the accompanying explanatory notes to this Interim Financial Statements.

2. Net assets per share is derived based on Focus Dynamics Group Berhad's consolidated net assets of RM31,512,734 (FYE 31/12/16-RM26,908,078) over the issued number of ordinary shares of 777,089,722 (FYE 31/12/16 - 777,089,722)

* On 25 April 2017, Marquee International Sdn Bhd subscribed for 45 shares in an associate, which has a deficit shareholders' fund of RM3,110 as at 30.06.2017. This has resulted in its investment fully impaired as at 30 June 2017.

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

THE FIGURES HAVE NOT BEEN AUDITED

	<-----Attributable to Owners of the Company----->						
	<-----Non-distributable----->			Distributable			
	Share Capital	Share Premium	ESOS Reserve	Retained Profits/ (Accumulated Losses)	Total	Non- Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM
Balance at 1 January 2016	70,550,279	2,966,427	3,239,870	(37,779,696)	38,976,880	-	38,976,880
Issue of shares	3,579,346	-	-	-	3,579,346	-	3,579,346
Share based payments	-	-	1,218,242	-	1,218,242	-	1,218,242
Total comprehensive loss for the period	-	-	-	(7,660,250)	(7,660,250)	-	(7,660,250)
Par Value Reduction	(35,275,139)	25,691,038	-	9,439,664	(144,437)	-	(144,437)
Balance at 30 September 2016	<u>38,854,486</u>	<u>28,657,465</u>	<u>4,458,112</u>	<u>(36,000,282)</u>	<u>35,969,781</u>	<u>-</u>	<u>35,969,781</u>
Balance at 1 January 2017	38,854,486	28,657,465	4,458,112	(45,061,985)	26,908,078	(415,024)	26,493,054
Total comprehensive income for the period	-	-	-	4,604,656	4,604,656	1,085,464	5,690,120
Balance at 30 September 2017	<u>38,854,486</u>	<u>28,657,465</u>	<u>4,458,112</u>	<u>(40,457,329)</u>	<u>31,512,734</u>	<u>670,440</u>	<u>32,183,174</u>

NOTE:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

	CUMULATIVE QUARTERS	
	UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED
	30/09/2017 RM	30/09/2016 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	19,629,733	6,342,786
Cash payments to suppliers and employees	(21,362,533)	(16,454,344)
Cash used in operations	<u>(1,732,800)</u>	<u>(10,111,558)</u>
Interest received	194,018	513,910
Interest paid	(42,590)	(37,921)
Income taxes paid	(126,567)	(249,556)
Net cash used in operating activities	<u>(1,707,939)</u>	<u>(9,885,125)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment ("PPE")	(3,158,310)	(4,146,368)
Proceeds from disposal of PPE	2,060,000	-
Proceeds from disposal of subsidiary	-	2
Investment in associate	(45)	-
Investment in subsidiary	-	97,890
Net cash used in investing activities	<u>(1,098,355)</u>	<u>(4,048,476)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of Par Value expenses	-	(144,437)
Proceeds from issuance of shares	-	3,579,346
Payment of hire purchase interest	(5,298)	(8,335)
Repayments of hire purchase liabilities	(31,089)	(94,378)
Net cash (used in)/generated from financing activities	<u>(36,387)</u>	<u>3,332,196</u>
Net decrease in cash and cash equivalent	(2,842,681)	(10,601,405)
Cash and cash equivalent at beginning of period	<u>12,100,144</u>	<u>24,331,829</u>
Cash and cash equivalent at end of period	<u><u>9,257,463</u></u>	<u><u>13,730,424</u></u>
Cash and cash equivalent comprise:		
Cash in hand and at banks	2,073,035	617,893
Short term deposits	16,274	16,145
Deposits with licensed banks	8,372,284	14,029,129
Bank overdraft	(1,204,130)	(932,743)
	<u><u>9,257,463</u></u>	<u><u>13,730,424</u></u>

NOTES:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes to this Interim Financial Statements.